



JON M. HUNTSMAN, JR.
Governor

GARY R. HERBERT
Lieutenant Governor

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil Gas and Mining

JOHN R. BAZA
Division Director

September 6, 2007

Mr. Lantz Indergard
Lisbon Valley Mining Company
P.O. Box 248
Lasal, UT 84530

Subject: Notice of Superceded Bond, Lisbon Valley Mining Co., Lisbon Valley Copper Mine, M/037/088, San Juan County, Utah

Dear Mr. Indergard:

The Division has received and approved the replacement reclamation surety bond number ESD7315534 issued by American Home Assurance Company in the amount of \$6,076,888.00. Please find enclosed the original reclamation surety bond issued by American Home Assurance Company bond no. ESD7315529 in the amount of \$3,500,000.00.

Reclamation liability and obligation is secured with the above-mentioned replacement Corporate Surety in the amount of \$6,076,888.00. Therefore, effective the date of this letter, the Corporate Surety issued by American Home Assurance Company bond no. ESD7315529 in the amount of \$3,500,000.00 is terminated.

Please direct all questions and correspondence to Mr. Jed Pearson at (801) 538-5382 or jedpearson@utah.gov.

Sincerely,

Susan M. White
Mine Program Coordinator
Minerals Regulatory Program

SMW:JP:pb

Enc: Original Corporate Surety issued by American Home Assurance Company, copy of approved surety, Corporate Surety issued by American Home Assurance Company COPY

cc: Jed Pearson, DOGM

Paul Baker, DOGM

Michael E. Hermann, 410 17th Street, Suite 1280, Denver, CO 80202 (w/ Enc Original Corporate Surety from American Home Assurance Company)

